

Public Notice

The Board Members of the Worcester Retirement System (hereinafter “Board”) would be pleased to receive proposals regarding the active management of Core Fixed Income strategies, composed of a \$60 million mandate benchmarked to the Bloomberg Barclays Aggregate Index and \$40 million benchmarked to the Bloomberg Barclays 1-10 Years TIPS index. This search is required by the regulatory rules established by state law. The incumbent manager will also be considered for this mandate. Preference will be given to managers who have sufficient experience and capabilities managing both Core Fixed Income mandates but standalone submissions will be accepted. The firm must have:

- A minimum of \$5 billion under management in total
- A minimum of 5 years of operations for the firm
- A minimum of \$500 million invested in the strategy
- A minimum five-year performance history in their Core Fixed Income strategy (GIPS compliant)
- Portfolio managers with a minimum of 5 years’ experience managing core fixed income

The Board reserves the right to reject any and all proposals at its discretion. There will not be any flexibility in regards to these requirements.

The Board intends to invest approximately \$100 million in total.

The funds shall be managed in compliance with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the Placement Agent Policy (available from <https://www.mass.gov/lists/perac-compliance-investments-forms>). All materials submitted in connection with this search may be subject to disclosure consistent with Massachusetts Public Record laws.

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

To request a copy of the RFP: Please visit Meketa Investment Group’s Investment Manager Center at <https://meketa.com/manager-center/request-for-proposal/>

Bid deadline: October 19, 2021 @ 12:00pm EST